

26 November 2010

PwC PARTNER WINS TOP ACCOLADE AT WOMEN IN THE CITY AWARDS

Women across UK boardrooms celebrated as European commission plans quotas for female executives

London - 26 November, 2010 – Just a few days after the European commission call to force companies to adopt quotas for female executives, over 300 of Britain's top businesswomen gathered at the Women in the City, Barclays Capital Celebration Lunch today for the announcement of the 2010 Woman of Achievement award won by Pam Jackson, Partner, PwC.

Jackson, a partner in the Mergers and Acquisition Tax team at PwC, has done much to advance the progression of women within the firm, having been active in the PwC Women's Network and founder of both the firm's Female Partner and Director Group, and a successful and thriving company-wide mentoring scheme for women. The award prize includes a place on the prestigious Accelerated Development Program at the University of Chicago Booth School of Business.

The Woman of Achievement award seeks to enhance the profile of women working at a senior level in the sector and providing them with a dynamic forum to encourage and nurture aspiring talent. Jackson's winning the award marks her contribution to the progress of women working in the professions in London's business hubs.

Prof Susan Vinnicombe, OBE Director, Centre for Developing Women Business Leaders, Cranfield University and Chair of the Woman of Achievement Judging Panel presented Jackson with her award. Gwen Rhys, CEO of Networking Culture Limited and founder of the Women in the City awards commented: *"Pam's Women's Network and the mentoring programme have helped foster greater visibility and profile for women within PwC and encouraged more women to apply for senior positions. We could not have chosen a better champion for promoting gender diversity and the reputation of women in senior positions everywhere."*

On collecting her award, Pam Jackson said: *"I am thrilled to win this fantastic award – not just for myself but because the enhanced publicity and profile gained through such awards do so much to encourage upcoming talent within our organisations, who need more role models to inspire them and give them the confidence they need to achieve everything that they are capable of."*

According to recent research by Egon Zehnder International, only 4% of directors in Europe are women. The EU announced plans last week to introduce quotas whereby companies will be required to fill at least

a fifth of their top jobs with women if the private sector does not increase female representation in the boardroom over the next year. The target would be imposed at the European level meaning that British companies, where only one in 10 of board seats are filled by women, would be required to more than double female representation.

Women who do reach the boards of Europe's biggest companies tend to be younger than their male counterparts and are more likely to fill non-executive roles - while at the same time having more international experience, according to a new analysis from Egon Zehnder International, the largest privately-owned senior executive search firm. Its European Board Diversity Analysis 2010 found that women's share of total board positions increased from 9.7% to 12.2% between 2008 and 2010 at companies with market capitalisation in excess of EUR 4 billion.

Candidates for the Women in the City awards were women working in London's main business hubs of Canary Wharf, the City and the West End. The winners of six categories announced earlier this month, went forward to be considered for the ultimate Woman of Achievement accolade.

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Notes to editors:

About Women in the City

- *Women in the City* is a dynamic organisation which aims to raise the profile of professional business women working in London's business hubs and the impact they have in leading teams, developing talent, supporting the progress of women in the wider business world and contributing to the economy.
- *Women in the City* is supported throughout the year by its partners blackswan, The Burlington Arcade and Gwendolen House Childcare.
- *Women in the City's* Awards Programme includes the Future Leaders Award sponsored by Barclays Wealth (announced 8 July 2010) and the Parity Award (announced on 26 November 2010) sponsored by blackswan.
- *Women in the City's* Awards Programme sponsors include Barclays Wealth, blackswan, Bradshaw Property Associates, Cranfield University, Lusso, Towergate Partnership Ltd, University of Chicago Booth School of Business.
- *Women in the City's* Awards Programme is endorsed by the CII, the City Branch of the CMI and IoD, FMA, FSSC, ICAEW, Women in Law and women in Property.

Pam Jackson Profile:

Pam started her accountancy career in her home town, Sunderland. Having qualified in 1981 as a Chartered Accountant she joined PwC in 1983 as a tax specialist and was made a partner in 1990. She was part of a small team who set up the firm's deals business in 1985. Since then has specialised in providing tax advice on mergers and acquisitions, advising a wide range of private equity clients and FTSE companies on acquisitions, disposals, IPOs and joint ventures.

Pam was elected by her fellow partners to PwC's Supervisory Board in 2003 and is currently serving her 3rd term. She also sits on the Governance Board of PwC's Middle East firm. In 2003, Pam set up the Female Partner and Director Network within PwC bringing together PwC's senior women and using their skills and experience to help develop junior talent through mentoring and providing strong role models. Pam is married with two children, Sarah (10) and Matthew (8).

About PwC: PwC firms provide industry-focused assurance, tax and advisory services to enhance value for their clients. More than 163,000 people in 151 countries in firms across the PwC network share their thinking, experience and solutions to develop fresh perspectives and practical advice. See pwc.com for more information.